

PLEASE PRINT
Sign-In Sheet



EVENT: Stadium Authority Board Meeting

DATE: March 19, 2026 Thursday 8:00 am

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PROJECT UPDATE FOR SENATE COMMITTEES ON ECONOMIC
DEVELOPMENT AND TOURISM (EDT), WATER, LAND, CULTURE AND
THE ARTS (WLA), AND HOUSING (HOU)
MARCH 9, 2026

Aloha Stadium

Celebrating Hawai'i's Culture. Building Hawai'i's Future.

KEY UPDATES SINCE DECEMBER

Website Merger to Improve Public Access to Information

The project website **NASED.hawaii.gov**
has been merged into

alohastadium.hawaii.gov

As a way to streamline communications and provide a more centralized online experience for information related to the stadium and redevelopment project.

New Stadium Manager Appointed – Leadership transition to support ongoing operations and redevelopment efforts.

New Stadium Authority Chair – Board leadership transitioned to guide the next phase of the New Aloha Stadium Entertainment District (NASED) project.

Stadium District Offices Relocated – Administrative offices relocated in February to support operational needs during redevelopment.

Site Activity Transitioned to Redevelopment Work – Dismantling of the stadium structure began in February in preparation for the new development.

Verbal Agreement Reached for Memorandum of Agreement (MOA) – Key terms agreed upon to advance the project partnership.

Final Documentation in Progress – Parties are targeting April for finalization and execution of the formal agreements.

Organizational Realignment – The project team streamlined outside support services, including transitioning away from certain mainland legal counsel, communications support, and consulting services to better align with current project needs.

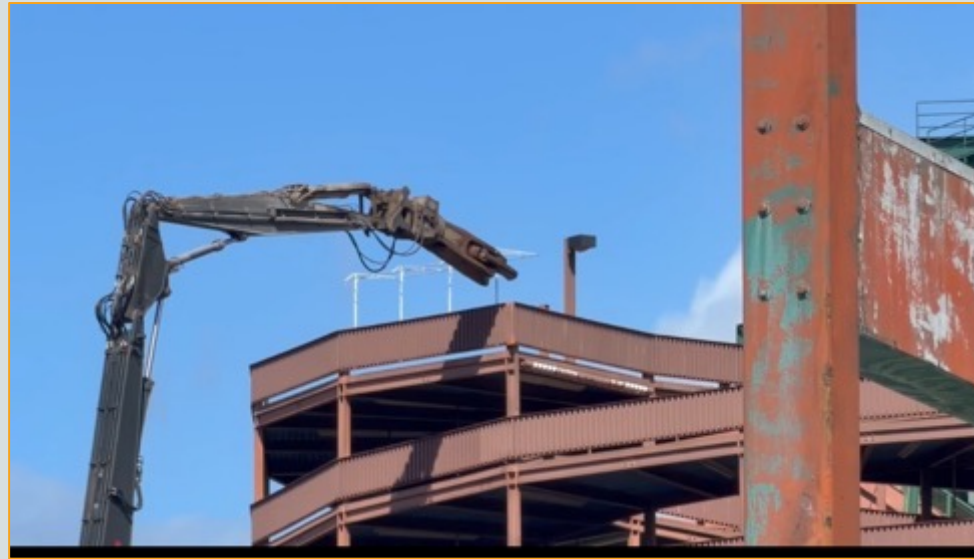
Board Membership Updates – New and reconfirmed members appointed to the Stadium Authority Board to support project oversight.

Continued Stadium Dismantling – Work remains ongoing as crews continue the phased dismantling of the existing structure.

Return of Concerts and Entertainment Events – Planning underway to reinstate concerts at the stadium site beginning in the **third quarter of this year**.



STADIUM AUTHORITY
DISTRICT OFFICE BLESSING
TUESDAY, FEBRUARY 17, 2026



**STADIUM FIRST DISMANTLING
TUESDAY, FEBRUARY 17, 2026**

TECHNICAL REQUIREMENTS

Original proposed AHDP

- 22,500 seats
- Potential for bleacher seats
- 16 x suites
- 1 x club lounge (500 seats)
- 30 x loge boxes (160 seats)

- 4 x 'auxiliary' locker suites (50 lockers)
(combinable to 2 x primary locker suites)
- 1 x LED scoreboard (4,000 sf)

Updated proposed AHDP

- 31,000 seats
- No bleacher seats
- 28 x suites
- 1 x club lounge (1500sq ft)
- 30 x loge boxes (160 seats)

- 4 x 'auxiliary' locker suites (50 lockers)
(combinable to 2 x primary locker suites)
- 1 x LED scoreboard (4,000 sf)

The NASED development is planned for approximately 4,500 total housing units at full buildout. This figure remains unchanged and continues to reflect the State's and developer's current plan for the district.

The 4,500-unit program is the result of multiple independent market and feasibility studies, infrastructure assessments, and extensive community input. These analyses considered factors such as market absorption, infrastructure capacity, soil conditions, developable acreage, livability, and long-term economic feasibility. While existing zoning could theoretically allow for a higher unit count, the Board of Water Supply, the State and the developer have determined that increasing density beyond this level would introduce significant infrastructure, financial, and community impacts without corresponding benefit.

Included within the overall total are affordable housing units, rental apartments, and leasehold condominium units, all phased to align with infrastructure capacity and market demand. Importantly, the current plan strikes a deliberate balance between delivering much-needed housing and maintaining a livable, functional, and sustainable district for the surrounding community.

HOUSING



BOARD MEMBER REAPPOINTMENTS

- Lloyd Hisaka (Salt Lake District Community Member)
- Claire Tamamoto (Aiea District Community Member)
- Joel Kawachi
- Michael Imanaka



BOARD MEMBER REPLACEMENT

Tracey Lesetar-Smith, who replaces Michael Yadao's position on the board, brings extensive experience in sports business, including leadership roles with Bellator MMA and NASCAR.

Tracey provides the board valuable expertise in staging major sporting events as Hawai'i moves forward with the New Aloha Stadium Entertainment District.



DISMANTLING PROGRESS

Gate 4 spiral dismantled
Southeast spiral dismantling



AL OHA FROM HALAWA

Al Oha from Hālawā is working to partner with the Hawai'i Department of Education to introduce a fun, hands-on STEM learning program for students across the state, highlighting the science, engineering, and skilled trades involved in building the New Aloha Stadium Entertainment District.

The program will lead up to a special **Construction Day at Aloha Stadium**, where students can explore real equipment, meet industry professionals, and see how teamwork and innovation help build Hawai'i's future.

Instagram: @alohafromhalawa

FB @Al Oha From Halawa



Board 03/19/2026

FY 2026 FINANCIAL INFORMATION

Revenues and Expenditures Report for the period ending **February 28, 2026**, along with financial projections for Fiscal Year 2026.

Revenues

Following a slower January for the Swap Meet, February figures continued to be impacted by adverse weather conditions, resulting in a slight deviation from projected revenue targets.

Total revenues were **\$428.6K**. Key highlights include:

- **\$395K** from January Swap Meet Fees.
- **\$33.6K** from Rental revenues.

Expenditures

Total expenditure for the month was **\$300.8K**.

- **Payroll:** Expenditures in this category saw a temporary increase. This is attributed to the utilization of part-time staff to facilitate the office relocation throughout January and February.
- A notable decrease in "Other Current Expenses" was observed this month. This is primarily a timing issue due to the shorter calendar month, which delayed the posting of several February invoices. We expect these to normalize in the March cycle.

Summary

The month concluded with a **net profit of \$127.7K**. The **net cash balance** stands at **\$56.9M**. Projected FY26 surplus **\$1.9M** and a **carryover cash balance \$57.4M** for FY27.



Stadium Authority
Marketing Update – March 2026

Aloha Stadium

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ALOHA STADIUM SWAP MEET & MARKETPLACE

New Partnership
Instagram @thebaldthrifter

<https://www.instagram.com/p/DVzwSH-CjI4/>

Traditional Lion Dance by
the **Gee Yung Martial Arts
Dragon & Lion Dance Sports
Association.**

- Sunday, March 1, 2026
- 9:30 a.m.



SOCIAL MEDIA HIGHLIGHTS



INSTAGRAM & FACEBOOK HIGHLIGHTS



- 10.2K FOLLOWERS (15% increase since Q4-2025)
- 18.7K FOLLOWERS (26% increase previous 28 days)



– TEASER POST (3/3) HIT OVER 750K VIEWS

NASED COMMS



ALL NASED
COMMUNICATIONS
MOVED IN HOUSE



-NEWSLETTER



-WEBSITE MERGER
alohastadium.hawaii.gov



-CONSTRUCTION CAM

Al Oha from Halawa

Aloha Construction Crew 🧑‍🔧 ♂ ✨

Al Oha from Hālawā is here!

Met with a local celebrity for possible voice over partnerships

Scheduled meetings with DOE to launch in-school STEM program mid-August/September with a final onsite Construction Day in November.

