

Josh Green, M.D.
Governor

Keith A. Regan
Acting Lt. Governor

James Kunane Tokioka
DBEDT Director

Dane K. Wicker
DBEDT Deputy Director

Walter Thoemmes
Stadium Authority Chair

Michael R. Yadao
Interim Stadium Manager



Stadium Authority Regular Session
99-500 Salt Lake Boulevard
Aiea, Hawaii 96701
March 19, 2026

Members Present:

Lois Manin, UH, designee
Eric Fujimoto
Lloyd Hisaka
Michael Imanaka
Joel Kawachi
Camille Masutomi, DOE, designee
Andrew Pereira, Vice Chair
Claire Tamamoto
James Tokioka

Members Excused:

Walter Thoemmes, Chair

Staff:

Michael Yadao
Stephen Lee
Colette May
Liane Nakagawa
Samantha Spain
Ebru Yilmaz-Pedro

Others:

Dane Wicker, Department of Business, Economic Development and Tourism (DBEDT)
Kevin Tongg, Department of the Attorney General (AG)
Gordon Wood, Department of Accounting & General Services (DAGS)
Garet Sasaki, Hawaii Community Development Authority (HCDA)
Glenn Wakai, State Senate
Franz Krintz, Department of Planning and Permitting (DPP)
Stacey Jones, Crawford Architects
Jeff Ramsey, Crawford Architects
Christian Shimabuku, Aloha State Daily
Dave Reardon, Star Advertiser
Tracey Lesetar-Smith
KHON Representative
Richard Santana

Sign-In Sheet (Exhibit A)

I. CALL TO ORDER

A quorum being present, Vice Chair Pereira called the meeting to order at 8:00 a.m.

II. APPROVAL OF MINUTES

A. Approval of minutes for the following date:

1. Regular Session Meeting – February 26, 2025

A MOTION WAS MADE BY MEMBER TAMAMOTO AND SECONDED BY MEMBER KAWACHI TO ACCEPT THE MINUTES OF THE REGULAR SESSION. THE MOTION WAS UNANIMOUSLY CARRIED.

III. MONTHLY REPORTS

A. Interim Stadium Manager Report and Operational Reports

1. Manager Yadao provided an overview of an informational briefing that was provided to the Senate Committees on March 9th. (Exhibit B)

(Member Manin entered the meeting at 8:08 a.m.)

(Member Tokioka entered the meeting at 8:12 a.m.)

2. Monthly Financial Report

The month concluded with a net profit of \$127.7K. The net cash balance stands at \$56.9M. Projected FY26 surplus \$1.9M and a carryover cash balance \$57.4M for FY27. (Exhibit C)

3. New Aloha Stadium Entertainment District (NASED) updates provided by Manager Yadao:

- a. The focus right now is getting the contracts ready for the board to be able to review them prior to execution. Also, more information on schematic design is forthcoming for approval.
- b. The mayor has made multiple verbal commitments to AHDP, the Stadium Authority and the Governor's office to expedite permitting and move in a timely manner for the project. We continue to stay on track to open the new stadium in March of 2029.

4. Events Manager Stephen Lee provided an Operations update:

- a. Swap Meet counts have been higher due to spring break. Due to inclement weather (Kona low storm) and ensuring the safety of our vendors and patrons, the Swap Meet closed on March 15th.
- b. UH College of Engineering students are conducting rocket tests in the parking lot. All safety measures will be taken.
- c. HPD will conduct another gun buyback program at the stadium on March 26th.

5. Community Relations and Communications Specialist Samantha Spain provided a presentation highlighting social media and overall communications for the month of March. (Exhibit D)

6. Sodexo-Live (Swap Meet) – Attached

7. University of Hawaii (UH)

Lois Manin provided a brief update:

- Women's golf will be hosting the Big West championship on Maui in April.
- Hoping men's volleyball will host an NCAA tournament.
- High schools are contacting UH to assist with hosting sports due to the inclement weather we've been having.

8. Legislative Update – Senator Wakai provided a brief update:

The main bills that the stadium continues to track are:

- SB2074- Naming rights and solely a stadium/NASED bill
- SB2353 - Outdoor Signage – bringing in revenues
- HB1800 - Lifting of the ceiling fund for \$49.5M
- SB3007 - Culture and the Arts - working to preserve and relocate artwork on the stadium site

IV. NEW BUSINESS

A. Report of the Stadium Authority Executive Director and Stadium Authority Development Manager Search Permitted Interaction Group (PIG), established on November 20, 2025.

Member Fujimoto reported that the PIG would like to work in partnership with DBEDT to amend these positions, including the title, descriptions, duties, and establishing a salary range. The PIG recommends amending the Stadium Manager title position to the Executive Director. The position description is inclusive of but not limited to being the principal liaison to the legislature, Governor's office, DBEDT, DAGS, Budget & Finance (B&F), Attorney General's office, Department of Land and Natural Resources (DLNR), Department of Human Resources Development (DHRD), University of Hawaii, the Hawaii Community Development Authority, City and County of Honolulu, and other public and private partners. The position is to ensure that NASED advances the state's policy goals for sports, entertainment, economic development, community benefit, and fiscal sustainability.

The PIG also recommends amending the title of the Deputy Stadium Manager's position to Development Manager. The Development Manager is the senior leadership position responsible for overseeing the planning, design, construction, and real estate development components of NASED and related initiatives. The position provides strategic direction, supervises the development coordination and general professional VI, and serves as the primary advisor to the Executive Director and the Stadium Authority Board of all matters related to the NASED project and related land use and infrastructure plan. Member Fujimoto added that he recommends working closely with DBEDT to establish the specifics as to what is needed to fill these two positions. As it relates to the role of the Executive Director, the PIG recommends appointing Interim Stadium Manager, Mike Yadao. The PIG also recommends listing on the agenda for the next meeting the said descriptions for discussion and action.

Discussion:

Deputy Director Wicker asked for clarification on what the PIG is recommending.

Member Fujimoto stated that the PIG is recommending that the board works closely with DBEDT to amend the title of the Stadium Manager position to Executive Director and Deputy Manager position to Development Manager. He would like the board to work closely with DBEDT to establish the formal description since he is not familiar with the State's process to finalize the change including a salary adjustment appropriate thereof.

Deputy Director Wicker explained that a redescription would go through Human Resources and any budget adjustments would go through a legislative process.

Member Fujimoto went on to say that the discussion for today is to work on what is necessary for next month so that we can place an item on the agenda at the next meeting. The PIG has concluded what the group set out to do to establish a search and description for the new Stadium Authority Executive Director and Stadium Authority Development Manager.

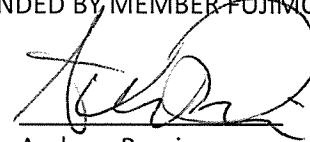
Director Tokioka explained that some of the processes are not as easy as a board approval and it's automatically in place [for all divisions]. Therefore, the process may take a little more time than what the PIG chair anticipates. He suggested that more discussion could take place possibly in executive session of the next meeting. He wants to be clear that it is not completed by a vote of the board, but that there are many steps that need to be taken to finish the process. Member Fujimoto concluded that he agrees that we need to make sure things flow through the appropriate channels and he looks forward to furthering discussions. The overall goal is to pivot from management of a stadium to management of NASED.

9. ANNOUNCEMENTS

Vice Chair Pereira stated that the next board meeting is scheduled for Thursday, April 30, 2026, at 8:00 a.m. The meeting will continue to be hybrid with video conference and in-person attendance.

10. ADJOURNMENT

AT 8:52 A.M. A MOTION WAS MADE BY MEMBER KAWACHI AND SECONDED BY MEMBER FUJIMOTO TO ADJOURN THE MEETING. THE MOTION WAS UNANIMOUSLY CARRIED.



Andrew Pereira
Vice Chair

Recorded by: Colette May
Date: April 30, 2026