

Projected/Actual Monthly Revenues & Expenditures through FYE 2026

Update as of:	1/9/26
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A	B	C	D	E	F	G	H	I	J	K	L	M
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Projected	Projected	Projected	Projected	Projected	Projected

N
FY2026 12-Mo Rec. & Proj.

O	P	Q
FY26	\$\$	%
12-Mo	Change	Change
Initial Proj.	From Initial	Projected :
as of 7/1/25	Projection	Recorded

R	S	T
FY2025	FY 2026	%
12-Month	Increase/	Change
Actual	(Decrease)	Prior :
	Over	Current Yr.

Comments

REVENUES													
	16%	8%	4%	9%	14%	9%	7%	7%	7%	7%	7%	7%	7%
Swap Meet & Marketplace Fees	836	852,319	438,849	190,767	462,100	739,540	456,376	395,000	385,000	355,000	355,000	365,000	365,000
Parking Revenue	1320					13,609							
Food and Beverage Income	1321					17,664							
Rental Revenue	1322	34,511	16,525		35,100	16,800	3,000	16,800	16,800	16,800	16,800	16,800	16,800
Interest Income	288	231,193	139,813	134,540				130,000		130,000		130,000	130,000
Miscellaneous	Var.	7,576	1,403	16,547	6,895	126		5,000	5,000	5,000	5,000	5,000	5,000
Total Revenues:		1,125,599	596,589	341,854	504,094	787,738	459,376	546,800	406,800	506,800	376,800	516,800	516,800

100%
5,359,950
13,609
17,664
206,736
1,025,546
62,547
6,686,051

100%		
5,152,319	207,631	4.03
0	13,609	0.00
0	17,664	0.00
219,311	(12,575)	(5.73)
1,121,193	(95,647)	(8.53)
72,576	(10,029)	(13.82)
6,565,399	120,652	1.84

5,119,798	240,152	4.69
307,661	(294,052)	(95.58)
194,556	(176,892)	(90.92)
758,199	(551,463)	(72.73)
1,071,380	(45,834)	(4.28)
73,707	(11,160)	(15.14)
7,525,301	(839,250)	(11.15)

<p>July 2025 revenue includes May and June Swap Meet fees.</p> <p>Delay in recording August 2025 Swap Meet Fees of \$348,447.64.</p> <p>Nov. 2025 revenue includes Sept. & Oct. Swap Meet revenues. \$13.6K parking and \$17.6K food & beverage revenues from the Oct.25, 2025 Aloha to Aloha Stadium Concert.</p> <p>RENTAL REVENUES: Parking Lot - \$16.8K/mo.</p> <p>MISC: Projected Auction revenues + Licensee Reimbursements</p>

EXPENSES													
Personal Services - Payroll	2000	320,766	242,153	238,115	250,300	253,042	225,446	255,000	255,000	255,000	255,000	255,000	255,000
Other Current Expenses	Var.	148,044	131,375	379,263	105,229	209,815	171,133	120,000	120,000	120,000	120,000	120,000	120,000
Total Expenses:		468,809	373,528	617,378	355,529	462,857	396,578	375,000	375,000	375,000	375,000	375,000	375,000

3,059,822
1,864,859
4,924,681

3,165,766	(105,944)	(3.35)
1,518,044	346,815	22.85
4,683,809	240,872	5.14

3,352,948	(293,126)	(8.74)
2,077,798	(212,939)	(10.25)
5,430,746	(506,065)	(9.32)

UPW Temporary Hazard Pay \$76.8K+Fringe Benefit July 2025 Payroll savings from Vacant Positions. \$23,309.40 Vacation Payout on Oct.20 payday.

PROFIT / (LOSS)	656,790	223,061	(275,524)	148,565	324,881	62,798	171,800	31,800	131,800	1,800	141,800	141,800
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1,761,370

1,881,590	(120,220)	(6.39)
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2,094,555	(333,185)	(15.91)
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NET CASH BAL:	\$56.1M	\$56.4M	\$56.1M	\$56.2M	\$56.6M	\$56.6M	\$56.8M	\$56.8M	\$57.0M	\$57.0M	\$57.1M	\$57.3M
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Summary Table - FY2026				
Category	Rec. + Proj.	Initial Proj.	Variance	% Change
Total Revenues	\$6.7M	\$6.6M	\$0.1M	1.8%
Total Expenses	\$4.9M	\$4.7M	\$0.2M	5.1%
Net Surplus/(Deficit)	\$1.8M	\$1.9M	-\$0.1M	-6.4%

DATAMART- Acct. Summary	FY 2026
FY '26 Beginning Cash Balance:	55,489,371
FY '26 Surplus/Shortfall:	1,761,370
FY '26 Cash Balance:	57,250,741
*Less: FY '26 Transfer/Adjustment:	
FY '27 Carryover Cash Balance:	57,250,741

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NASED Project Updates
January 29, 2026

Works on site:

- You will also note that this meeting is not being held in the stadium. That is because we are in the process of relocating to new accommodations on site. Future meetings will be held in this new, on-site location, the Stadium Authority District Offices with a scheduled blessing for February 17.
- We are pleased to note that active on-site work is underway, with installation of the perimeter dust screen fencing, completion of site surveys, cutting and capping of utilities, hazardous materials abatement, interior stadium equipment removal, and delivery of heavy equipment necessary to prepare for the physical cutting and removal of steel framing in the first quarter of 2026.
- We expect the actual dismantling to commence in March – just a few weeks away! Heavy machinery, on site scheduled for February 14th.
- Together, AHDP and the Stadium Authority will carefully manage noise and dust, following all safety regulations, and are committed to minimizing community impacts during the dismantling and construction phases. Most work will occur during work week daylight hours, with limited evening or weekend activity, in coordination with nearby schools, residences, and businesses.
- AHDP and the Stadium Authority will keep the surrounding community advised of plans to mitigate dust, debris, noise, and traffic disruption as work ensues.
- Work on this phase will be completed by this fall, well before construction of the new stadium is planned to begin.
- Completion of the New Aloha Stadium remains on track for March 2029. We are excited to be a part of the future success of the University of Hawaii Athletics (congratulate its Football team, in particular, on an amazing season) and our other sports and entertainment partners.

Agreements:

- With the Stadium Authority and AHDP executing the Stadium Development and Operation Agreement and Initial Ground Lease last September, the team has been focusing on the critical tasks at hand – dismantling of the exiting stadium and moving forward with new design and schematics.
- In parallel, we have continued the negotiations of the remaining district development-related agreements (the MDA, the form of Ground Lease, and the related shared easements documentation) with the final three of the five remaining and active discussions.
- These remaining agreements are related to development of the real estate parts of the district are expected to be agreed to tentatively by February 1 and non-substantive language to be finalized before March 1. These documents, while important to the overall development, do not impact the stadium schedule.



Monthly Report
Stadium Authority Meeting
1/29/2026

ALOHA STADIUM SWAP MEET AND MARKETPLACE
Dec-25

Shopper Attendance:

December Monthly Attendance		Days Open	Daily Average	Coupons	Paid Attendance	Average Daily Paid Attendance
2024	80,255	12	6,688	0	80,255	6,688
2025	68,363	13	5,259	0	68,363	5,259
Difference	(11,892)	1	(1,429)	0	(11,892)	(1,429)
%	-15%		-21%	#DIV/0!	-15%	-21%

Vendor Attendance:

December Total Stall Count		Days Open	D,E, & F Total Stall Count	Daily Average Count	A,B,C Total Stall Count	Daily Average Count
2024	6,813	12	3,377	281	3,436	286
2025	6,398	13	3,737	287	2,661	205
Difference	(415)	1	360	6	(775)	(82)
%	-6%		11%	2%	-23%	-29%

Operations Information:

Local Broadcast

KHON TV
Pacific Media Radio
-KDDB
-KPOI
-KQMQ

Local / Visitor Print

Honolulu Star Advertiser
Midweek (Voice Pubs)
Drive Magazine
101 Things To Do
Island Brochure Racking Service

Social Media Platforms

Instagram @alohastadiumswapmeet
Facebook @alohastadiumswapmeet

Monthly Summary of Events Report
Events Branch
12/9/25 to 1/18/26

DATE	EVENT/LICENSEE	LOCATION	ATTENDANCE	# OF USHERS	# OF PARKING ATTENDANTS	VEHICLES PARKED	OTHER EVENT(S) HELD ON SAME DATE/TIME	COMENTS
12/30/25, 1/15/26, 1/16/26	Honolulu Fire Department	Lower Halawa Parking Lot	-	-	-	-	-	Aerial rope rescue training utilizing the Halawa stream canal.

January 2026

January 2026							February 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
4	5	6	7	1	2	3	1	2	3	4	5	6	7
11	12	13	14	8	9	10	8	9	10	11	12	13	14
18	19	20	21	15	16	17	15	16	17	18	19	20	21
25	26	27	28	22	23	24	22	23	24	25	26	27	28
				29	30	31							

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 28	29	30	31	Jan 1, 26 Holiday - New Year	2	3 8:00am Swap Meet; UHPL
4 6:30am Swap Meet; UHPL	5	6	7 8:00am Swap Meet; UHPL	8	9	10 8:00am Swap Meet; UHPL
11 6:30am Swap Meet; UHPL	12	13	14 8:00am Swap Meet; UHPL	15 8:00am Honolulu Fire Dept Trng; LH	16 8:00am Honolulu Fire Dept Trng; LH	17 8:00am Swap Meet; UHPL
18 6:30am Swap Meet; UHPL	19 Holiday - Dr. Martin Luther King Jr	20 8:00am Honolulu Fire Dept Trng; LH	21 8:00am Swap Meet; UHPL	22 8:00am Honolulu Fire Dept Trng; LH	23 8:00am Honolulu Fire Dept Trng; LH	24
25	26 8:00am Honolulu Fire Dept Trng; LH	27 8:00am Honolulu Fire Dept Trng; LH	28	29 8:00am Honolulu Fire Dept Trng; LH 8:00am Stadium Board Meeting	30 8:00am Honolulu Fire Dept Trng; LH	31

February 2026

February 2026							March 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7	1	2	3	4	5	6	7
8	9	10	11	12	13	14	8	9	10	11	12	13	14
15	16	17	18	19	20	21	15	16	17	18	19	20	21
22	23	24	25	26	27	28	22	23	24	25	26	27	28
							29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Feb 1	2 8:00am Honolulu Fire Dept Trng; LH	3 8:00am Honolulu Fire Dept Trng; LH	4	5	6 8:00am Honolulu Fire Dept Trng; LH	7
8	9 8:00am Honolulu Fire Dept Trng; LH	10 8:00am Honolulu Fire Dept Trng; LH	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26 7:00am AMR Training; UHL 8:00am Stadium Board Meeting	27 7:00am AMR Training; UHL	28

March 2026

March 2026							April 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25
29	30	31					26	27	28	29	30		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19 8:00am Stadium Board Meeting	20	21
22	23	24	25	26 Holiday - Prince Kuhio Day	27	28
29	30	31	Apr 1	2	3	4

MONTHLY SECURITY REPORT TO THE BOARD

The following is a summary of security related events and/or incidents which occurred from December 1, 2025 through December 31, 2025. The Swap Meet and Marketplace were open for business thirteen days during this period. There was one scheduled Honolulu Fire Department Training event scheduled in the parking lot. The DHOJV reserved parking rental accommodations have been moved to the makai parking lot of Kam Lot at Skyline. New Aloha Stadium Swap Meet and Marketplace continue to be held in the Upper and Lower Halawa Parking Lots. Traffic patterns have been modified to accommodate traffic flows. Stadium branches continue interior cleaning, clearing, disposal and relocation of all stadium property in preparation for demolition. Stadium Authority District Offices set up in the boneyard are almost completed and staff are beginning to relocate. Hawaiian Dredging in coordination with AHDP and Stadium Authority has mobilized equipment and has started to secure the perimeters.

One tort claim injury which occurred on 11/30 during the swap meet is still pending.

Criminal Property Damage

One (1) case reported. Involved unknown person(s) cutting the fenceline at Kam Gate 2. This incident occurred after business hours. Hawaiian Dredging has erected additional perimeter fencing and is no longer an issue. Trespassers and homeless have been attempting to gain access to stadium property to find shelter, continuous problem since decommission. This is a constant working effort for security.

Lost & Found Property

Seven (8) cases reported. It all occurred during the Swap Meet. All unclaimed items were stored for safekeeping. (4) item were claimed.

Medical Assist

Eight (8) cases reported. It all occurred during the swap meet. Two (2) Involved Sick Cared For cases due to medical conditions. One transported to the hospital. Six (6) Involved Injured Cared For cases, all were trip and falls. All were treated and released by the on-duty nurse.

Motor Vehicle Collision

One (1) case reported. Occurred during the swap meet. Collided into fixed object, no injuries. Damage to under carriage of vehicle, no damage to state property.

Conclusion

Prepared and submitted by,
Andrew Chang, Assistant Stadium Events Manager
and Interim Stadium Security Manager
1/16/26, 9:30 a.m.

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Stadium Board Meeting Marketing Update – JANUARY 2026

Marketing and communication efforts will continue to ensure the Aloha Stadium is properly up to date on activities and developments as we move towards a new facility. In addition, we continue to focus on the following items as we continue to host and promote events with the current stadium:

1.Current Stadium Communications and Community Relations

- Oversee current stadium related media.
- Communication coordination and scheduling with all Hawaii media platforms as they arise.

2.NASED Communications and Community Relations

- Oversee NASED PR campaigns, media, neighborhood board meetings, e-newsletter content, and operational coordination for new stadium (NASED).

3.Update and maintain website

- Continue to maintain and update the website with current events and information on a daily base.
- Continue to update backend site improvement issues online.
- Oversee the migration of NASED.hawaii.gov website to current alohastadium.hawaii.gov site.

4.Social media and ongoing public relations efforts

- Finalize 2026 Marketing and Social Media Plan and Calendar.
- Continue to monitor and update daily with new content across all media platforms.
- Provide monthly analytical reports and trends.

5.Advertising Coordination

- Oversee, as needed, events and activities.

6.Swap Meet & Marketplace Coordination

- Continue to review and update swap meet marketing and operational needs, advertising report reconciliation and budgets.
- Coordinate and assist with expanding activities and programs within the swap meet & marketplace including all specialty events, entertainment, giveaways and vendor coordination within the marketplace.
- Assist with marketing/PR, social media efforts and coordination.
- Assist with vendor communications on market plans and updates.

7.Memorabilia Items / Inventory

- Assist State Archives as needed for media announcements related to Aloha Stadium.
- Oversee archivist assistant for documentation and relocation of Aloha Stadium memorabilia.

8.Creative stadium & event collateral

- Creative production for stadium marketing as needed.