

JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR

JAMES KUNANE TOKIOKA
DBEDT DIRECTOR

DANE K. WICKER
DBEDT DEPUTY DIRECTOR



ERIC FUJIMOTO
CHAIR, STADIUM AUTHORITY

MICHAEL R. YADAO
DEPUTY STADIUM MANAGER

An Agency of the State of Hawaii

**APPROVED MINUTES
REGULAR SESSION
DECEMBER 18, 2025**

Stadium Authority Regular Session
99-500 Salt Lake Boulevard
Aiea, Hawaii 96701
December 18, 2025

Members Present:

Eric Fujimoto, Chair
Matt Elliott, UH, designee
Lloyd Hisaka
Michael Imanaka
Joel Kawachi
Camille Masutomi, DOE, designee
Claire Tamamoto
Walter Thoemmes
Dane Wicker, DBEDT, designee
Michael Yadao

Members Excused:

Andrew Pereira, Vice Chair

Staff:

Stephen Lee
Colette May
Liane Nakagawa
Trina Silva
Samantha Spain
Ebru Yilmaz-Pedro

Others:

Kevin Tongg, Department of the Attorney General (AG)
Alison Kato, Department of the Attorney General (AG)
Senator Glenn Wakai
Gordon Wood, Department of Accounting & General Services (DAGS)
Chris Kinimaka, Department of Accounting & General Services (DAGS)
Franz Krintz, Department of Planning & Permitting (DPP)
Brennon Morioka, NASED Advisor
Stacey Jones, Crawford Architects
Jeff Ramsey, Crawford Architects
David Harris, WT Partnership
Jona Uehara, WT Partnership
Bridey Best, WT Partnership
Neal Yokota, Stryker Weiner & Yokota Public Relations (SWAY)
Bridget Mitchell, Bennet Group
Michael Lasquero, Hawaii Sports Radio Network
Brian McInnis, Spectrum News
Christian Shimabuku, Aloha State Daily
Jaymie Nakama
KHON2
Sign-In Sheet (Exhibit A)

I. CALL TO ORDER

A quorum being present, Chair Fujimoto called the meeting to order at 8:00 a.m.

(Claire Tamamoto entered the meeting at 8:01 a.m.)

(Matt Elliott entered the meeting at 8:09 a.m.)

II. APPROVAL OF MINUTES

A. Approval of minutes for the following date:

1. Regular Session Meeting – November 20, 2025

A MOTION WAS MADE BY MEMBER YADAO AND SECONDED BY MEMBER TAMAMOTO TO ACCEPT THE MINUTES OF THE REGULAR SESSION. THE MOTION WAS UNANIMOUSLY CARRIED.

III. MONTHLY REPORTS

A. Stadium Manager's Report and Operational Reports

1. Chair Fujimoto announced that Interim Stadium Manager Sadayasu has accepted a position at Hawaii Housing Finance & Development Corp. (HHFDC). He thanked Chris for his time with the Stadium Authority and wished him well.

- Stadium Swap Meet relocation is complete and working well.
- Stadium Offices are in the process of relocating to the Lower Halawa Lot.

2. Monthly Financial Report

The month concluded with a net profit of \$324.8K. The net cash balance stands at \$56.5M. Projected FY26 surplus \$1.7M and a carryover cash balance \$57.2M for FY27. (Exhibit B)

3. Events

- a. Summary of Monthly Events – Attached
- b. Calendar of Events – Attached

4. Sales and Marketing – Attached

5. Security Report – Attached

6. Sodexo-Live (Swap Meet) – Attached

7. University of Hawaii (UH)

Matt Elliott provided an update:

- Graduations taking place 12.20.25
- Women's basketball team will be travelling to Maui
- Football is 8-4 and participating in the Sheraton Hawaii Bowl on 12.24.25 against Cal Berkley.
- 88K fans came to the games this season providing growth over the last two years.
- The average attendance per game in the Mountain West Conference is 26K – 27K.

8. New Aloha Stadium Entertainment District (NASED) Committee Report

Chris Kinimaka provided an update:

Aloha Halawa District Partners (AHDP) up front work to get ready for dismantling is underway. This includes:

- Subcontractor contracts have been established.
- Active work on site began last week.
- Dust fencing will be installed, cutting and capping utilities on site, removing hazardous materials as well as inside equipment and furnishings.

The State and AHDP are working together to ensure we meet all environmental requirements, maintain traffic control, and keep the community up to date.

Real Estate/Commercial Development

- The real estate agreement continues in its final stages, and the project is still on track to meet the March 2029 target date.

IV. NEW BUSINESS

- A. Discussion and action on delegating to the Stadium Manager, Deputy Stadium Manager and members of the Legislative Permitted Interaction Group, the authority for the 2026 legislative session to track legislative measures relating to the Stadium Authority and draft and submit testimony on behalf of the Stadium Authority in accordance with positions and policy directives adopted by the board.

- Member Pereira, Member Yadao, and Member Imanaka are appointed to the Legislative PIG and will continue to meet and provide updates during the legislative session.

A MOTION WAS MADE BY MEMBER THOEMMES AND SECONDED BY MEMBER TAMAMOTO TO DELEGATE TO THE STADIUM MANAGER, DEPUTY STADIUM MANAGER AND MEMBERS OF THE LEGISLATIVE PERMITTED INTERACTION GROUP, THE AUTHORITY FOR THE 2026 LEGISLATIVE SESSION TO TRACK LEGISLATIVE MEASURES RELATING TO THE STADIUM AUTHORITY AND DRAFT AND SUBMIT TESTIMONY ON BEHALF OF THE STADIUM AUTHORITY IN ACCORDANCE WITH POSITIONS AND POLICY DIRECTIVES ADOPTED BY THE BOARD. THE MOTION WAS UNANIMOUSLY CARRIED.

- B. Discussion and action on the appointment of a Deputy Stadium Manager including establishing salary.
1. Pursuant to Section 92-5(a)(2), HRS, the Stadium Authority may go into Executive Session to consider the hire or evaluation of an employee where consideration of matters affecting privacy will be involved.
 2. Pursuant to Section 92-5(a)(4), HRS, the Stadium Authority may go into Executive Session to consult with its attorney(s) on questions and issues pertaining to the Stadium Authority's powers, duties, privileges, immunities, and liabilities.

A MOTION WAS MADE BY MEMBER TAMAMOTO AND SECONDED BY MEMBER FUJIMOTO TO MOVE INTO EXECUTIVE SESSION PURSUANT TO SECTIONS 92-5(a)(2) AND 92-5(a)(4), HAWAII REVISED STATUTES. THE MOTION WAS UNANIMOUSLY CARRIED.

Chair Fujimoto called for a recess at 8:19 a.m.
(Recess: 8:19 a.m. – 8:21 a.m.)

V. EXECUTIVE SESSION

(Meeting reconvened at 8:34 a.m.)

NEW BUSINESS (continued)

Chair Fujimoto stated that in executive session the board discussed the appointment of a Deputy Stadium Manager and the associated salary.

A MOTION WAS MADE BY MEMBER TAMAMOTO AND SECONDED BY MEMBER HISAKA TO APPOINT MICHAEL YADAO AS THE DEPUTY STADIUM MANAGER WITH THE SALARY TO REMAIN CONSISTENT WITH THE EXISTING DEPUTY STADIUM MANAGER PAY RATE. WITH MICHAEL YADAO RECUSED FROM THE VOTE, THE MOTION WAS UNANIMOUSLY CARRIED.

Member Tamamoto stated that Michael Yadao is the right choice as the stadium moves into a new phase of the development of the stadium. The stadium is no longer in operation mode and Michael will provide a wealth of knowledge with his construction background.
Chair Fujimoto added that Member Yadao will resign as a board member.

- C. Discussion and action for the Stadium Authority to delegate to the Stadium Manager and Deputy Stadium Manager the authority to appoint employees, prescribe their duties, qualifications and fix their salaries pursuant to Section 109-2, HRS.
Member Yadao recused himself from the vote.

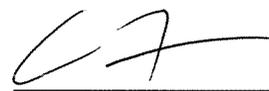
MEMBER TAMAMOTO MOTIONED AND MEMBER THOEMMES SECONDED TO DELEGATE TO THE ROLE OF THE STADIUM MANAGER AND THE ROLE OF THE DEPUTY STADIUM MANAGER THE AUTHORITY TO APPOINT EMPLOYEES, PRESCRIBE THEIR DUTIES, QUALIFICATIONS AND FIX THEIR SALARIES PURSUANT TO SECTION 109-2, HRS. THE MOTION WAS UNANIMOUSLY CARRIED.

VI. ANNOUNCEMENTS

Chair Fujimoto stated that the next board meeting is scheduled for Thursday, January 29th at 8:00 a.m. The meeting will continue to be hybrid with video conference and in-person attendance.

VII. ADJOURNMENT

AT 8:43 A.M. A MOTION WAS MADE BY MEMBER TAMAMOTO AND SECONDED BY MEMBER IMANAKA TO ADJOURN THE MEETING. THE MOTION WAS UNANIMOUSLY CARRIED.



Eric Fujimoto
Chair

Recorded by: Colette May
Date: January 29, 2026