

JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR

JAMES KUNANE TOKIOKA
DBEDT DIRECTOR

DANE K. WICKER
DBEDT DEPUTY DIRECTOR

ERIC FUJIMOTO
CHAIR, STADIUM AUTHORITY

CHRIS J. SADAYASU
INTERIM STADIUM MANAGER



An Agency of the State of Hawaii

**APPROVED MINUTES
REGULAR SESSION
JULY 31, 2025**

July 31, 2025

Members Present:

Eric Fujimoto, Chair
Matt Elliot, University of Hawaii, designee
Lloyd Hisaka
Andrew Pereira, Vice Chair
Claire Tamamoto
Walter Thoemmes
James Tokioka
Michael Yadao

Members Excused:

Michael Imanaka
Camille Masutomi, DOE, designee

Staff:

Chris Sadayasu
Stephen Lee
Colette May
Liane Nakagawa
Samantha Spain
Ebru Yilmaz-Pedro

Others:

Kevin Tongg, Department of the Attorney General (AG)
Alison Kato, Department of the Attorney General (AG)
Gordon Wood, Department of Accounting & General Services (DAGS)
Chris Kinimaka, Department of Accounting & General Services (DAGS)
Franz Krintz, Department of Planning & Permitting
Jeff Ramsey, Crawford Architects
David Harris, WT Partnership
Neal Yakota, Stryker Weiner & Yokota Public Relations (SWAY)
Davy Murayama, Sodexo
Dave Reardon, Star Advertiser
Brian McInnis, Spectrum News
Michael Lasquero, Hawaii Sports Radio Network
Christian Shimabuku, Aloha State Daily
Blaze Lovell, Civil Beat
Daryl Higashi
Mark Taylor
KHON

Sign-In Sheet (Exhibit A)

I. CALL TO ORDER

A quorum being present, Vice Chair Fujimoto called the meeting to order at 8:01 a.m.

- Vice Chair Fujimoto acknowledged and thanked Chair Morioka for his faithful service to the Stadium Authority Board from 2017-2025. Chair Morioka was presented with gifts from the Stadium Authority and staff. He will continue to support the NASED project as a special advisor to the Governor.

(Claire Tamamoto and James Tokioka entered the meeting at 8:05 a.m.)

- Vice Chair Fujimoto noted that Members Imanaka, Tamamoto, and Yadao have been re-appointed for their second terms.
- UH Athletic Director Matt Elliott was welcomed as the UH designee.
- Member Lloyd Hisaka was also welcomed as the new community representative for West Honolulu.

II. APPROVAL OF MINUTES

A. Approval of minutes for the following date:

1. Regular Session Meeting – June 26, 2025

A MOTION WAS MADE BY MEMBER TAMAMOTO AND SECONDED BY MEMBER PEREIRA TO ACCEPT THE MINUTES OF THE REGULAR SESSION. THE MOTION WAS UNANIMOUSLY CARRIED.

III. MONTHLY REPORTS

A. Interim Stadium Manager's Report and Operational Reports

1. Operational Updates and Announcements

- a. Recent Events – AMR driver training and Fireworks Buyback Program
- b. Swap Meet Relocation
 - MEI Contractors should be done mid-August.
 - Relocation will take place shortly after MEI's work is complete.
- c. Stadium Offices to Relocate
 - Stadium staff will relocate to CDL Lot and Lower Halawa Lot.

2. Monthly Financial Report

June ended with a surplus of \$365.9K, a net cash balance of \$56.9M. FY2025 ended with total revenues of \$7.5M and total expenses of \$5.4M and a surplus of over \$2M.
(Exhibit B)

3. Events

- a. Summary of Monthly Events – Attached
- b. Calendar of Events – Attached

4. Sales and Marketing – Attached

5. Security Report – Attached

6. Sodexo-Live (Swap Meet) – Attached

7. University of Hawaii (UH) –

Athletic Director Elliott expressed his gratitude for being a part of the Stadium Authority. He introduced a new campaign, "Our team, Hawaii's team" welcoming all people of Hawaii to be a part of the athletic program.

- First football game will be against Stanford at Ching Field.

- Nike is the new shoe and apparel provider.
- The athletics department is preparing to transfer to the Mountain West Conference with new travel and new schedules.

8. New Aloha Stadium Entertainment District (NASED) Committee Report

Interim Stadium Manager Sadayasu, Chris Kinimaka and David Harris to provide an update:

Chris Kinimaka:

- The extension to signing the agreements with the developer has proven to be a good decision as it meets the state's expectations together with the developer's means and methods to ensure we have a transparent and accountable agreement.
- We will hit our deadline and get the demolition mobilization process by the end of August.

David Harris:

- One of the most critical things we are focusing on is the demolition mobilization process which includes putting things into place to be able to order fencing, ordering site offices, enabling works for demolition contractors and materials, etc.

Vice Chair Fujimoto summarized that Aloha Halawa District Partners (AHDP) together with the City and State have all worked in final negotiations to authorize AHDP to start mobilization of demolition by the end of August.

Interim Manager Sadayasu stated that AHDP has been forthcoming in the negotiations, and the team is planning to bring the board together in mid-August for authorization to enter into the Master Development Agreement, the Form of a Ground Lease Agreement, a Stadium Development and Operation Agreement, and a Reciprocal Easement and Shared Infrastructure Agreement.

Member Tamamoto asked if everything has cleared with the City and County for demolition. Ms. Kinimaka responded that it is still in the permitting process and there has been tremendous collaboration with all Government agencies and stakeholders.

Member Pereira asked if there is a dedicated team at the Department of Permitting and Planning (DPP) for the project.

Ms. Kinimaka responded that the team has requested to designate specific personnel to each phase, and they have been a part of all the discussions with no backtracking needed.

IV. NEW BUSINESS

A. Permitted Interaction Group Report – Interim Stadium Manager Evaluation

Member Pereira stated that Interim Manager Sadayasu's evaluation came back with high marks. The stadium financials and operations remain solid under his management. The board thanked Interim Manager Sadayasu for his leadership.

B. Discussion and Action on Officer Elections: Chair and Vice Chair Positions


A MOTION WAS MADE BY MEMBER THOEMMES AND SECONDED BY MEMBER TAMAMOTO TO ELECT VICE CHAIR ERIC FUJIMOTO AS CHAIR, AND MEMBER ANDREW PEREIRA AS VICE CHAIR. THE MOTION WAS UNANIMOUSLY CARRIED.

V. ANNOUNCEMENTS

Chair Fujimoto stated that the next board meeting is scheduled on Thursday, August 28th at 8:00 a.m. The meeting will continue to be hybrid with video conference and in-person attendance.

VI. ADJOURNMENT

AT 8:27 A.M. A MOTION WAS MADE BY MEMBER TAMAMOTO AND SECONDED BY MEMBER PEREIRA TO ADJOURN THE MEETING. THE MOTION WAS UNANIMOUSLY CARRIED.



Eric Fujimoto
Chair

Recorded by: Colette May

Date: August 28, 2025