

DAVID Y. IGE  
GOVERNOR



RODERICK K. BECKER  
Comptroller

AUDREY HIDANO  
Deputy Comptroller

**STATE OF HAWAII**  
**DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES**

P. O. BOX 119, HONOLULU, HAWAII 96810-0119

October 31, 2017

The Honorable Ronald D. Kouchi,  
President  
and Members of the Senate  
Twenty-Ninth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki, Speaker  
and Members of the House of  
Representatives  
Twenty-Ninth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Stadium Authority's Stadium Special Fund Annual Report for the Period July 1, 2016 through June 30, 2017, as required by Section 109-3, Hawaii Revised Statutes (HRS). Pursuant to Section 93-16, HRS, I am also informing you that the report may be viewed electronically at: <http://ags.hawaii.gov/reports/legislative-reports/>.

Sincerely,

A handwritten signature in blue ink, appearing to read "R. K. Becker".

RODERICK K. BECKER  
Comptroller

Enclosure

STATE OF HAWAII  
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES  
  
ANNUAL REPORT OF  
STADIUM AUTHORITY  
STADIUM SPECIAL FUND  
  
STATEMENT OF RECEIPTS, EXPENDITURES AND TRANSFERS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
PURSUANT TO SECTION 109-3, HAWAII REVISED STATUTES

SUBMITTED TO  
THE TWENTY-NINTH STATE LEGISLATURE

Stadium Authority  
Stadium Special Fund  
Discussion on the Statement of Receipts, Expenditures, and Transfers  
For the Fiscal Year Ended June 30, 2017

The balance in the stadium special fund (Fund) at June 30, 2017 was \$3,825,697.62. The operating results were comprised of the following significant components.

REVENUES

The Stadium's major sources of income are the swap meet and food and beverage concessions, which account for 59 percent and 13 percent of the total operating revenue respectively. Revenue earned from the swap meet and the food and beverage concessions was \$5.5 million in fiscal year 2017. Total revenue for the period was \$7,575,516.79.

EXPENDITURES

The Stadium's major expenditures were \$4.2 million in payroll costs and \$1.1 million in utility costs (telephone, electricity, water, sewer, and refuse). Payroll costs represented 58 percent and utility costs represented 15 percent of total expenditures. The total operating expenditure for the period was \$7,251,578.09.

To extend the useful life of Aloha Stadium, a multi-year health and safety capital improvement project (CIP) commenced in 2007. The Stadium Authority along with the Department of Accounting and General Services, Public Works Division, continue to prioritize various health and safety projects for Aloha Stadium.

This fiscal year the following projects were in progress and will continue into next fiscal year:  
1) repairing seat plates beneath seats in severely corroded areas on the Mauka and Makai stands and 2) reinforcing four electrical room floors at stair towers on the Mauka and Makai stands.

Stadium Authority  
Stadium Special Fund  
Statement of Receipts, Expenditures, and Transfers  
For the Fiscal Year Ended June 30, 2017

Beginning fund balance, July 1, 2016		\$ 3,504,104.70
Receipts		
Swap Meet	\$ 4,440,883.14	
Food and Beverage	1,016,809.53	
Parking	1,012,868.05	
Advertising	391,202.00	
Rent	346,904.50	
Interest	24,582.19	
Miscellaneous	342,267.38	7,575,516.79
Expenditures		
Personnel Services	(4,175,398.79)	
Utilities	(1,053,391.25)	
Services on a Fee Basis	(638,605.82)	
Central Services Assessment	(499,207.00)	
Repairs and Maintenance	(342,776.36)	
Supplies	(251,809.25)	
Miscellaneous	(86,471.90)	
Workers' Compensation	(84,447.89)	
Machinery and Equipment	(72,799.52)	
Insurance	(37,594.00)	
Unemployment	(9,076.31)	(7,251,578.09)
Transfer to stadium manager's discretionary fund		(2,345.78)
Ending fund balance, June 30, 2017		\$ <u><u>3,825,697.62</u></u>