



Board 09/28/2023

**FY 2024 FINANCIAL INFORMATION**

FY 2024 full year projection through June 30, 2024, with actual data through August 31, 2023.

August actual numbers reflects two months revenues and expenditures.

**REVENUE:**

For the Swap Meet, we recorded a total of \$973K for July and August with an average of \$486K for each month. We are expecting a decrease in the upcoming months as we leave the summer months behind.

\$126K in Parking, and \$45.9K Food and Beverage revenues include July 28, 29 Birthday Bash Concerts and 50<sup>th</sup> State Fair revenues.

\$32K is our Monthly Parking lot rentals and event rental fees.

Under miscellaneous, we had \$4.2K for July Auction revenue and almost 18K from refund & reimbursement of prior period expenditures.

**EXPENDITURES:**

- There has not been a significant or material change to actual and projected expenditures.
- We expect the expenditure projection to remain relatively level through June 2024.

We have closed the month of August with a \$760K surplus and \$6.2M net cash balance and projected FY25 Carryover Cash Balance of \$6.2M.

Aside from unforeseen emergent or any large unplanned expenses, our cash position remains sufficient to address FY24 expenses.

## Stadium Authority Committee Structure Proposal

### Permitted Interaction Groups (PIG)

1. Legislative - Stand up at the September or October meeting and sunset during the June meeting. *Proposing to include Members: Morioka, Burgess, Yadao and DBEDT Director (or designee).*
2. Annual Evaluation for the Stadium Manager - Stand up in May of each year and sunset in July.
3. Administrative Rules Review – Stand-up as necessary; perhaps annual or semi-annual review. This PIG currently has Eric Fujimoto and Kau'i Burgess assigned.
4. New Aloha Stadium Entertainment District (NASED) - To allow for member participation in project coordination meetings, briefings to external stakeholders, and other similar business related to NASED. *Proposing to stand up in September board meeting and include Members: Morioka, Fink, DBEDT Director (or designee) and UH Ex-Officio (or designee).*

### Standing Committees

1. External Engagement – To identify, evaluate and recommend business opportunities and operational efficiencies, including partnerships and engagements with external stakeholders.

*Proposing to include Members: Fujimoto, Imanaka, Yadao and Tamamoto.*

### SUMMARY

BOARD MEMBER	Permitted Interaction Group				Standing Committee
	Legislative	NASED	Evaluation	HAR	
Burgess, Kau'i	X			X	
Fink, John		X			
Fujimoto, Eric				X	X
Imanaka, Michael			X		X
Morioka, Brennon	X	X	X		
Tamamoto, Claire			X		X
Yadao, Mike	X				X
DBEDT Director (or designee)	X	X			
UH President (or designee)		X			
DOE (or designee)					