

STADIUM AUTHORITY MEETING MARCH 31, 2022**VI. NEW BUSINESS**

Request for delegation to Stadium Manager to negotiate with parties to establish rental rates for the use of other space on the stadium premise through calendar year 2022.

BACKGROUND:

Several entities have inquired into both short- and long-term space rentals for storage purposes (cars, other equipment, etc.). Historically, Aloha Stadium has rented entire established spaces, (such as the entire Lower Halawa Parking Lot) which have established rates and where the licensee has exclusive use. Recently we have received requests for renting limited portions of established spaces. Although rates are not established within our Administrative Rules for these limited spaces, authorization for rental of these types of spaces is pursuant to Hawaii Administrative Rules §3-70-11 Rental Charges, payment.

(c) "The use of any office, or other space or facility on the stadium premises may be rented upon the terms and conditions, and at the rental rates as may be determined by the authority."

CURRENT OPPORTUNITIES FOR CONSIDERATION

1. **Request:** Storage for approximately 400 vehicles
Applicant: Name: Manheim Remarketing, Inc.
Term: To be determined pending available space.

2. **Request:** Storage for 140 - 160 vehicles
Applicant: Halawa View II LP
Term: September 2022 through December 2023, pending available space.

BENEFIT to STADIUM AUTHORITY

Provides a new revenue stream to the Authority by utilizing portions of established spaces, or other spaces within and around the premise that were previously unavailable due to being retained to support larger events.

OTHER

- Operational chargebacks may be required due to additional coordination to establish smaller exclusive space within a larger shared space and to coordinate ingress/egress for various groups using the total area.
- Deposit to include first and last month's rent.
- Payment due on the 1st of each month, late payment charge to be assessed 10 days following their due date. Late charge assessed and shall accrue 10 days following the last date.
- Entity required to coordinate their own security for rented spaces and Authority is not liable for loss/damage.

PROPOSAL

Request that the Stadium Authority Board delegate to the Stadium Manager the authority to negotiate with parties to establish rental rates for the use of other space on the stadium premise through calendar year 2022. The Stadium Manager will update the board upon each negotiated agreement.