DAVID Y. IGE GOVERNOR

RODERICK K. BECKER COMPTROLLER ALOHA STADIUM

ROSS I. YAMASAKI CHAIRMAN, STADIUM AUTHORITY

> SCOTT L. CHAN MANAGER

RYAN G. ANDREWS
DEPUTY MANAGER

APPROVED MINUTES REGULAR SESSION SEPTEMBER 27, 2018

An Agency of the State of Hawaii

Stadium Authority Meeting 99-500 Salt Lake Boulevard Honolulu, Hawaii 96818

September 27, 2018

Members Present:

Ross I. Yamasaki, Chairman

Audrey Abe

Keith Y. Amemiya

John Fink

Michael Iosua

Scot Long

Brennon Morioka, Vice-Chairman

David Uchiyama

<u>Staff</u>

Scott Chan

Ryan Andrews

Russell Uchida

Stephen Lee

Charles Vitale

**Neal Sakamoto** 

Member Excused:

Hubert P. Minn

Trina Silva

Samantha Spain

**Andrew Chang** 

Kim Dela Cruz

Liane Nakagawa

#### Others:

Mike Chambrella, Deputy Attorney General (AG)

Audrey Hidano, Deputy Comptroller (DAGS)

Carl Clapp, University of Hawaii Athletics Department (UH)

Davy Murayama, Centerplate (CP)

Louise Sper, Aloha Sports Properties (ASP)

Chris Kinimaka, Department of Accounting & General Services

David DePonte, Department of Accounting & General Services (DAGS)

See Exhibit A (Sign-in Sheet)

# I. CALL TO ORDER

A quorum being present, Chairman Ross I. Yamasaki called the meeting to order at 8:35 a.m.

# II. PUBLIC TESTIMONY

None

#### III. APPROVAL OF MINUTES

A. Approval of minutes for the August 30, 2018 Regular Session and Executive Session.

A MOTION WAS MADE BY MEMBER IOSUA AND SECONDED BY MEMBER FINK TO ACCEPT THE MINUTES OF THE REGULAR SESSION. THE MOTION WAS UNANIMOUSLY CARRIED.

A MOTION WAS MADE BY MEMBER MORIOKA AND SECONDED BY MEMBER IOSUA TO APPROVE THE EXECUTIVE SESSION MINUTES. THE MOTION WAS UNANIMOUSLY CARRIED.

#### **PUBLIC TESTIMONY**

The Chair welcomed Senator Glenn Wakai to the meeting.

Senator Wakai reported on the success of the Hawaii Tourism Authority's arrangements to bring on board the L.A. Rams to play at Aloha Stadium. He said it's a far better deal than what the Pro Bowl brought, where the stadium will make a decent amount of money off of that event next year. It comes with eight home games, and a well thought out plan; if the Rams do well and make it to the Super Bowl, the Senator said Hawaii would ride all the way with them through the entire campaign for the entire season. He feels it is an awesome opportunity for the State of Hawaii and potentially the best revenue-maker you have for next year.

# IV. Monthly Reports

### A. Chairman's Report

Chair Yamasaki said there is a lot going on during this busy time of the year relative to the games, concerts, along with all of the coordination with multiple agencies. He thanked Manager Chan and his team for all of their hard work in having to manage all of these events, as we also prepare for our future as on the

development side. We have a short agenda and will not have any items to move on after our executive session.

B. Stadium Manager's Report (attached)

### **Administrative**

Manager Chan explained that the off-season is the busiest time for the administration where we plan, organize, and evaluate our previous season to see what we can do to provide a better experience for our guests for the upcoming season. There were a number of projects that we were working on (which were mentioned several meetings ago and have since been implemented), which our staff will share with you the impact it has made thus far to our program.

# Ryan Andrews, Deputy Manager

Mr. Andrews provided a hand-out of exhibits which he will cover in his report. He noted, in July, he shared a number of initiatives and/or changes that were being proposed for this season and the UH football season.

# Stadium Survey

We are in our second year of implementation and this year, as you recall, we did a number of additional items for better results:

- a. <u>Summary of the Survey at UH vs. Rice game</u>: We received 369 responses which gave us a margin of error of 5%; showing a breakdown of how many were received online and how many in person (i.e. one of the changes this year conducting the intercept surveys on the concourse).
- b. Results of some of the questions asked:
  - "Overall how would you rate your experience today in regards to customer service?" The results showed that 89% reflected either excellent or good, 8% average and 2% either somewhat negative or very negative. The fact that 89% expressed excellent or good at least gives us a benchmark to move forward as we compare game-to-game or season-to-season.
  - "I received a friendly greeting upon arrival at Aloha Stadium." About 86% agreed or strongly agreed (we are working on getting 100%)

- "Restrooms were clean and in working order and well-stocked with supplies." It showed 76% agreed/strongly agreed and only 5% disagreed.
- "Was Stadium Environment family-friendly?" Approximately 85% agreed and 6% disagreed.
- One of the big changes in July -- we changed our bag-check process and one
  of the questions was to evaluate that.

"Was the bag-check process smooth and efficient?" Results showed 83% agreed/strongly agreed and 3.5% disagreed. Deputy Andrews said that really paid homage to the outreach we did in terms of communication to get that process through -- it resulted in very few issues.

In addition to the survey, we:

Restriped and Resized the Parking Stalls in the Upper Halawa Parking Lot.
 The fans seemed happy with the larger stalls, and the demarcation lines for the emergency lanes -- very positive.

Challenges that still remain: 1) Larger vehicles making the turn into the stalls, and 2) People taking more than one stall for their tailgates.

Deputy Andrews said, operationally, Events Manager Stephen Lee and his team in parking and security have made a real coordinated effort in filling the gaps as the lots get close to being full -- they actually use a combination of security going in to clear the stalls; then the parking staff direct-parks the vehicle.

 Attendance/Parking is up and will likely continue -- we filled our lot at the last game two hours prior to kick-off. When we reach that point, we then do our best to divert people to the alternate sites.

We have come close to filling up all of our alternate stalls at Radford. At the last game we secured Stadium Marketplace (across the street), obtaining an additional 400 stalls.

Parking results at Leeward Community College: 1) Rice game - 300 stalls; 2) Duquesne game -500 -- it continues to grow. There are actually 1500 stalls there -- allowing us to grow at least for the traffic on the west side.

# Bottle Filling Stations

In an effort to promote green initiatives, we installed two chilled water bottle filling stations in sections D & G on the concourse. They have proven to be very popular; in fact, each one helped to eliminate waste of up to 1800 disposable plastic bottles. We are proud to say that this is a great service to our fans.

### • Part-Time Intermittent Employees (PTI) Recruitment

We can't operate the stadium without our PTI's -- they are the heart and soul in every aspect of our operations and we work very hard to try to fill those spots; it has been a challenge over the last few seasons with unemployment at 3% in Hawaii. We have really worked hard to try to fill those spots (showed a chart of the stadium's goals to fill each branch). Although we didn't meet all of our goals, we did meet our overall hiring number -- we hired 179 PTI's during our peak hiring (May). We do have a total of 538 PTI's to help run this facility. At this time, our goal switches from recruitment to retention; and the key to our success will be to pay the employees the best that we can.

### Incident Management System

This year we implemented this new system, which we previously talked about, and is used by over 80% of professional sports leagues and Division 1 college programs. It serves as our central repository to record, track and monitor all event-related incidents at our events. There is a lot to learn and we are at the entry-level phase; but Mr. Lee and his team has done a phenomenal job. It has changed the way we operate here, providing us with a lot of data. As an example of real high-level data, at our last game, we had 103 total incidents that we recorded: 72 occurred outside the gates which was very surprising (although we know the parking lot has a lot of activity), and 40 of the 72 occurred before the turnstile gates opened (a lot of energy to that pre-game area).

We are in the process of setting up standards for our average time to respond. The system records the type of incident that has occurred (whether it's a broken seat or a lost child emergency). It is an amazing system and it is taking us into a whole new direction.

Manager Chan said Mr. Lee was instrumental in implementing all of the necessary information to customize the system to fit our needs. Hopefully, we can arrive at a point where we will be using the program daily (24/7). Using it for the first time this year was exciting.

#### Stephen Lee, Events Manager

The system is web-based; as long as we have internet, we are able to access the system. For an event like the UH football game, we have different departments (maintenance, security, ushers, parking, etc.), that all have a dispatcher that monitors the computer at their selected locations. Mr. Lee walked the board through a simple incident, showing the board how the staff tracks it and how that incident is finally resolved (i.e. a broken seat and the process of completing the repair during the game).

Member Fink expressed concern that, with the 72 incidents occurring outside the stadium before the gates open, it averages about 15 incidents per hour -- and asked what's going on and is this typical at each game. Deputy Andrews responded that it could be access issues, multiple stalls, under-age drinking, etc.

Manager Chan said it appears that most of our energy is focused in those areas prior to the game, which is due to a lot of activity in the lots, mainly because we open early, everyone is tailgating, and there are pre-game activities going on. When you have a large crowd, you do anticipate having challenges and it is a matter of how we address and handle those situations.

Member Long inquired if the vendor helps to analyze the information, or is it strictly staff in terms of the reports for that day. Mr. Andrews said he and Mr. Lee review all of that and try to use the data more effectively -- it is definitely going to help us out. Mr. Andrews also stated that the vendor is providing training related to report generation.

Manager Chan said our staff does a tremendous job with the limited resources and funding that we receive -- to not only maintain our facilities, but to actually run it during main events such as the UH football games.

# Manager Chan continued his report:

### Game Review

Since we are having a successful year, there is a lot of skybox activity and expressed interest. To add to the commotion upstairs, we had (as special guests) an appearance by the Magnum P.I. staff as well.

Max Holloway also was in attendance during this past weekend. We are pretty excited with what has happened over the last few months with the success that UH has been experiencing.

### Hurricane Olivia

Unfortunately, we had another hurricane situation to address. Once again, our staff did a tremendous job preparing for the hurricane. (attached)

#### **Travel Opportunities**

We are tentatively planning a business trip to explore mixed-use development, best practice opportunities, and methods of financing, etc. to incorporate into the future of Aloha Stadium.

#### Chair Yamasaki added:

For a couple of years, we have been pushing off this exercise and now that the Environmental Impact Study (EIS) is moving along, and we are looking at different aspects of the development, we have asked our consultants to also look at this. Chair said he wanted to take this opportunity to inform the board that we are looking at this and if it does follow through we will establish a "Permitted Interaction Group (P.I.G.). The following is what we really want to look at:

- a. The mixed-use development components of and how different components of the sports entertainment mixed-use relate to each other.
- b. Look at the opportunity to speak with those in charge as far as how they organize and manage the mixed-use development and how it came about.
- c. We want to look at financing options.

Those are the three primary components that we want to start looking at and hopefully we can get information from those areas that we visit. The Chair informed the board that this is tentative, but wanted this opportunity to make the announcement. With regard to the P.I.G., (in case these things do fall into place and we do move forward), we will report to the board on its progress.

Chair said, as far as the members, we are still putting that together and not necessarily the members of the board, but other agencies involved; and as this starts to develop, we will reach out to the board as to who will be going on this.

# **Eagles Concert**

Manager Chan reported the concert is scheduled for December 7, 2018 and ticket sales remain steady. Knowing the count for tickets sales is in the vicinity of 18,000 to 20,000, there are obviously more tickets to sell -- the promoter and the Eagles' camp are currently reviewing possible adjustments to ticket prices.

#### **Events**

### **UH Football**

Next game is on October 6, 2018 with Wyoming. They are away this week to play with San Jose.

<u>High School Football High School Football</u>

One change -- Moanalua H.S. game will be held on Oct. 5

9/28/18 - Kamehameha vs. Punahou (JV & V)

### Quarterly Report (Russell Uchida)

- In your folders we have provided two financial reports as of June 30, 2018.
- We ended FY 2018 in a positive cash position with Profits exceeding Expenses by \$532k.
- On the revenue side: While it may appear as though total revenues increased by only 1% when compared to FY 2017, in order to do a <u>like</u> comparison, we need to factor out a one-time cash infusion of \$234k attributable to the Swap Meet Reserve account balance transfer. In 08/2016, the SM contract reached the end of its contract term and by contract, the residual, unexpended cash balance in the reserve account is transferred to the Authority. (This amounted to \$234k). After adjusting for this non-recurring infusion, the total net revenue increase is \$289k and the total SM increase is \$414k representing a 9% increase over prior year.
- On the Expense side: We note a \$328k or 8% increase in Personal Services expense over prior year. In reviewing this expense, we attribute the increase to a number of variables that include the following:
  - 1. In FY' 18, the following bargaining units realized increases:
    - Unit 01 Blue Collar two (2) increases.
    - Unit-03 White Collar, non-supervisory two (2) increases.

- Unit 13 White Collar, professional, scientific two (2) increases.
- 2. Total Salaries increased \$169k over prior year as well as the following line items:
  - Pension Accumulation increased \$41k
  - Health Plan Contribution increased \$19k
  - Retiree Health Insurance increased \$29k
  - Other Post-Employment Benefits increased \$82k
- 3. Fringe Benefit Rate increased from 55.48% to 57.48%
- 4. Part-Time Intermittent Employees' hourly rate increased across the board in July of 2017 to address recruitment and retention:
  - -Increases ranging from 2% to 15% or \$.024 and \$1.65, respectively. (One outlier was a 23% or \$3.01).
- 5. Filling of F/T position resulting in additional annual cost of \$24k.

# **Other Current Expense Category:**

Other areas realizing an increase in expenditures include:

- 1. Repairs and Maintenance to the facility.
- 2. Services on a fee contracted services for ushers, parking attendants, and clean-up personnel \$61k.

As of December's report, assuming all things being equal, we previously projected to be at net \$779k by the end of the fiscal year.

We ended the year at \$531k.

Mr. Uchida responded to board questions/concerns for further clarification of his report with reference to employee salaries and the recruitment process.

### Manager Chan continued:

Manager Chan informed the board that although there were many challenges during the on-site ticket sales for the Bruno Mars (BM) concert and we didn't want it to exclude us from the opportunity to sell on-site ticket sales at future events, we did have on-site tickets sales for the Eagles Concert. We did not anticipate the same crowd that the Bruno Mars concert attracted, and decided to go with the lottery system (enclosed with your hand-outs). Knowing what we've learned, we made some adjustments and felt this would be a better way of handling the crowd. As anticipated, the crowd was sparsely attended and did not impact the ticket sale process.

The Chair asked, if any lessons were learned from the BM ticket sales. Manager Chan said the stadium will definitely not have future sleepovers. The process was very time consuming and really taxed our staff.

# Eagles On-site Ticket Sales

We implemented the lottery system to prevent people from lining up early. It worked out well and we created a comfortable holding area in the (air-conditioned) Hospitality Room where they were able to read the paper, watch TV, and drink coffee while they waited for their numbers to be called.

Manager Chan announced the hiring of a new receptionist, Joan Inocelda, effective September 17, 2018. Please welcome her when you have a chance.

- A. Internal Affairs Committee (IAC)
  - 1. Committee Chair's Report (Member Iosua)

Chair Iosua said the IAC committee:

- Did not meet during the month-- there is no report.
- Has a couple of ongoing pending projects that they are still working on.
- There is nothing new to report on the Hawaii Administrative Rules revisions.
- The selection committee for the Advertising Solicitation has met and the stadium staff did meet with the respondents. We anticipate an announcement in early October.

#### 2. Events

- a. Approval of Events None
- b. Summary of Monthly Events (report attached)
- c. Calendar of Events (report attached)
- 3. Sales & Marketing Report (attached)

Chair Yamasaki asked for a status on the recent changes to the stadium's website.

## Samantha Spain reported:

- They are experiencing the most hits to the website which starts at the end
  of August (through January), due to the football season, that has a larger
  audience.
- Based on the new bag policy and all of press releases that have been implemented, it is doing well.
- We implemented a pop-up window approximately two weeks ago; when you enter the website, a drop window will appear on the home screen. Currently it talks about our bag policy.
- We are in the process of revamping some backend things to make it is easier for any type of broken links, i.e. making sure we are ADA compliant, etc.
- All of our stadium videos are there and automatically appear for your viewing?

Manager Chan asked Deputy Andrews to report on the Hawaii Administrative Rules.

# Hawaii Administrative Rules (HAR)

Deputy Andrews reported that the HAR revisions were sent to the Comptroller's office (he thanked Deputy Comptroller Audrey Hidano for sending it back to us). It was then sent to the Legislative Reference Bureau (LRB) and we received it yesterday. We now have some formatting changes to complete and it will then go to the Attorney General's Office for approval to form; after that process, we will then apply for a public hearing, which should occur before the end of the year.

- 4. Security Report (attached)
- 5. Capital Improvement Projects/Engineering & Maintenance Report (attached)

#### Charles Vitale, Engineer

Health & Safety Phase 5 will start work during the next off-season. Contractor has submitted a quote on the reduced scope of work which is within our current budget. They are currently modifying drawings and into the final negotiations. Construction should start immediately after the February 19 Great Aloha Run.

6. Advertising Concession Solicitation Committee Report - Update None

# D. External Affairs Committee (EAC)

1. Committee Chair's Report (Member Fink)

Chair Fink stated there is no committee report and that all of the reports for the EAC were provided in the board's packet.

# 2. Contractor Reports

- a. Outfront Media/Aloha Sports Properties (attached)
- b. Centerplate Aloha Stadium Swap Meet/Sales & Marketing (attached)

Member Fink requested input by Davy Murayama relative to the one-year aberration of the Kamehameha Swap Meet which maybe inflated our figures a little bit this past year.

#### Davy Murayama

# Mr. Murayama reported:

- With reference to extra money that is shown in their reports, the swap meet has a contract where 1% goes into a reserve account, which account is dedicated to swap meet improvements. According to their contract, those funds must be used on capital improvements (permanent improvement). Mr. Murayama said it is difficult to use the money on a permanent basis for something that is temporary (where the swap meet goes in and out). As a result, there was a big amount that was left over. Although from the board's side, it looks like revenue -- it really isn't revenue; but if you remove that amount, then you can compare apples to apples.
- In the prior year with the closing of Kamehameha Swap Meet, Mr. Murayama said they did pick up some of their business, but that Wednesdays did not do too well -- Saturdays/Sundays did well. On the average it increased to the high 20,000's and the low 30,000's in attendance; in the ABC rows (discount rows) they experienced numbers over 102% on Saturdays/Sundays.
- The Chair inquired about the drop in vendor count.
   Mr. Murayama said in the current report, there were some issues with the rainy weather where they were closed for two days (the

weekend); in addition to that the days prior and after were also rainy.

On a typical Sunday there are 250-300 vendors; when you look at the numbers, on a rainy day, none of them show up. In the ABC rows (amounting to 100-300) they have already paid their rent -- the others don't have to show up. Mr. Murayama explained the way the credits work -- because we have to credit back the two days they closed, vendors are using up their credits this month. He said on next month's report he will have a better idea and will reconcile everything so the board can see how they were affected.

- On the concession side, Mr. Murayama said they are doing well.
   They are making a few changes, since the crowd is picking up.
   They are adding stanchions in various areas, including near the escalators which tend to back up.
- Additionally, they are bringing back the poppers which they did not have during the past two games. They are also in the process of bringing in a taco vendor. Now that the team is doing better, there is more vendor interest.

Member Fink reported, per our August meeting, he wanted to announce with reference to our high school interleague football, Member Amemiya volunteered to represent the board and help build the relationship with the league in gathering information and will report on an as-needed basis.

# 3. Stakeholder Reports

- a. University of Hawaii
- b. Honolulu Authority for Rapid Transit (HART) Report
- c. Transit Oriented Development (TOD) Report Attached

Franz Kraintz (C&C Dept. of Planning & Permitting)

Mr. Kraintz said he appreciates the opportunity to update the board on the proposed amendments of the City's Transit-Oriented Development (TOD) plan for the Halawa area which includes the Aloha Stadium's station.

He called attention to the preliminary map (provided to the board) for the Kalaloa Apartment District which they are proposing to amend for the TOD area.

- They are expanding the area to extend from Puuwai Momi down to Halawa Stream. The reason for this proposed amendment to add this area is because the owner of the Halawa View Apartments wants to build two more towers (adding 312 units to the area)- that's the property that is closest to Halawa Stream. There is no time schedule on when they want to complete construction.
- Mr. Kraintz said they will not be afforded the benefits of the TOD District, and said that's the purpose of the second diagram which shows the extension of the TOD Special District. The Special District will have different regulations from the current zoning to maximize TOD and emphasize walk-ability, connectivity and other features.
- The third diagram that the board received in their packets was Land Use Distribution -- they are looking at having more apartments and the possibility of mixed-use development.
- Today's hand-out by Mr. Kraintz shows the Kalaloa Apt. District being added and the first drawing is the proposed zoning which will allow more of medium-density apartment types. The project area itself is split-zoned (which means the property is mostly zoned for medium density apartment with a maximum building height of 150'). The area where they want to build the new towers, however, is zoned for single family residential which reflects the adjacent single-family subdivision. In order to get these 312 units (in two towers) they are proposing building up to 250'. TOD is not comfortable with that because it backs up to the single-family subdivision.
- On the last plan that was handed out, Mr. Kraintz said it shows the proposed heights, and said while they were going to correct the split-zoning issue and give them the apartment mixed-use, the proposal is to allow them to have the apartment mixed-use zoning to build the additional towers - the compromising they are making is that with community benefits (provision of parks, open space, affordable housing, etc.) granted the TOD Special District could allow them to go up to 250' but only on the front

edge (mauka side of Kam Hwy.) but the remaining portion of the property still stays with the lower level as it adjoins the single-family subdivision.

Member Fink asked what is the response? Mr. Kraintz said they have not gone that far yet -- the process is still in progress with no definite decisions made.

Mr. Kraintz said in addition to the Land Use Distribution, there is also the issue of the internal rail system - the grid-like pattern still continues.

# Comments from Chair Yamasaki:

- In answer to some of the comments and concerns of board members relative to the height restrictions, etc., the Chair said if we were further along with our planning we would provide that information to TOD as far as where we want all of the density designation and they would have incorporated it into their process; being that we weren't at that place, we participated in partnership with TOD in developing their plans. This is "their" TOD Plan, and we have been upfront with that as we move along. As the stadium develops its master plan, it might not necessarily layout exactly with their plans.
- According to Mr. Kraintz, they don't know the necessary timing of finishing and completing the TOD report. Therefore, if the stadium comes up with its master plan fast enough, they could incorporate the stadium information within their TOD plans (it is not yet determined how fast we can do ours).
- When you look at the zoning and the height/density allowed in our area I think TOD had approximately 3.0 million sq. ft. of development vs. our conceptual redevelopment plan, completed by our consultant, Irwin Raij, that came in at 2.6 or 2.7 million sq. ft. It's not that far off. If our master plan comes out different from the zoning in the TOD, we can still go through and propose an amendment to match the zoning in our master plan. It would be nice if our planning was a little earlier, but since that's not the case, we're doing the best we can to partner with TOD to make sure the information is transparent and shared so that if there are changes that are significant we can kind of head that off.

In response to the chair, Mr. Kraintz said he thinks they have always realized that whatever plans the State has, it could be different from theirs, but he thinks the idea of mixed uses is about the same -- it's just that they are in the process, but that is all to be decided.

# E. Governance Committee (GC) Report

1. Committee Chair's Report is attached. The Chair said there was no meeting by the committee in September.

#### **EXECUTIVE SESSION**

AT 9:55 A.M. A MOTION WAS MADE BY MEMBER IOSUA AND SECONDED BY MEMBER FINK TO MOVE INTO EXECUTIVE SESSION TO CONSULT WITH THE BOARD'S ATTORNEY ON QUESTIONS OR ISSUES REGARDING THE BOARD'S POWERS, DUTIES, PRIVILEGES, IMMUNITIES, AND LIABILITIES PURSUANT TO SECTION 92-5(A) (4), HAWAII REVISED STATUTES, REGARDING: STADIUM OPERATIONAL ISSUES; AND NATIONAL FOOTBALL LEAGUE (NFL) GAME. THE MOTION WAS UNANIMOUSLY CARRIED.

(Recess - 9:55 a.m. - 10:05 a.m.) Meeting reconvened at 10:43 a.m.

# V. UNFINISHED BUSINESS

None

#### VI. NEW BUSINESS

None

#### VII. Announcements

The Chair noted stadium secretary sent an email asking board members if they were okay with rescheduling the October meeting to October 26. Members present approved the change and the Chair stated that future meetings will continue to be on Thursdays and that the October meeting is an exception. Member losua suggested checking with Member Minn. Member Abe stated that Member Minn responded by email approving the change.

A. The next Board Meeting - Friday, October 26, 2018 at 8:30 a.m.

#### VIII. Adjournment

AT 10:44 A.M. A MOTION WAS MADE BY MEMBER MORIOKA AND SECONDED BY MEMBER AMEMIYA TO ADJOURN THE MEETING. THE MOTION WAS UNANIMOUSLY CARRIED.

RÓSS I. YAMASÁKI

Chairman

Recorded by: <u>Diana C. Ho</u>

Date: October 26, 2018